

La Tierra Community School
Regular Monthly Meeting of the Board of Director Minutes
Thursday, January 23rd, 2014

Present: Claire Louge, Linde Lisbona, Russ Erickson, Kari Hull
Staff: Jennifer Roderick, Beth Cottle
Public: Claudina Douglas, Milissa McCoy, Bill Feldmeier

Meeting called to order: 4:34 pm

- I. Call to Order - Motion: Kari Hull, Seconded: Claire Louge, Approved: 4-0-0.
- II. Claire Louge moved to approve the Consent Agenda and the Thursday, December 19, 2013 Governing Board Meeting Minutes: Seconded: Kari Hull. Approved: 4-0-0.
- III. Community Celebrations and Presentations:
 - Jennifer Roderick recommended nominating Mary Layman as Teacher of the Year to the Yavapai County Education Association (YCESA). Mary accepted the nomination with kind regards yet decided to embrace the honor within the La Tierra Community School community and not participate in the Teacher of the Year YCESA application process. Congratulations Mary Layman! You are La Tierra Community School's teacher of the year 2013-2014.
 - Claire Louge was one of eight recipients for the Prescott Area Young Professionals Visionary Award.
- IV. Community Forum/Participation
 - Introduction of Bill Feldmeier, landlord of La Tierra Community School building, to new Governing Board members. Mr. Feldmeier owns the La Tierra Community School property and the two homes north of the school. Mr. Feldmeier made introductions and thanked the board for the opportunity to meet. He discussed his desire to sell the school and adjacent homes as a single purchase for \$1,350,000. He indicated his desire to work with our learning community to find financing and referenced opportunities to purchase the school through bonds and shared the contact, Lawson Financial. Mr. Feldmeier also advised that Arizona Statute that allows for tax free bonds to be sold to fund charter schools. He suggested that he is willing to buy the bonds for the school. Mr. Feldmeier is also willing to negotiate an owner carry and/or rent with the option to purchase as we move forward as a board in discussing the acquisition of a new school.
- V. New Business
- VI. Presentation from Taft Morely, American Charter Development will be moved to the February 20, 2014 board meeting.
- VII. Financial Report presented by Claudina Douglas and Milissa McCoy from ADI and Jennifer Roderick presented the financial report.
 - Title I and Title II grants will be submitted by 1/30/14. Application has been submitted. This will be the first year La Tierra will receive those funds.

- All of the AZCSP Year 3 money has been disbursed to La Tierra Community School. LTCS has until June of 2013 to encumber all expenses relative to the grant and/or pay back any monies left unspent. AZCSP funds should go to marketing, professional development and the growth of upper grades.
- Kari Hull requested that ADI provide a "snapshot" of cash flow in order to demonstrate actual numbers in the restricted funds and unrestricted funds accounts for LTCS. The Board is interested in the big picture; Linde Lisbona, board member, will work with Mrs. Roderick on the minute details of the Financial Report and review the entirety of the monthly Financial Reports.
- Claire Louge requested three different budgets going into the next budget cycle; a bare bones budget; a realistic budget based on actual student counts and an optimistic budget.

VIII. Director's Report

- Fundraiser- There will be a private party Youth Art Auction Fundraiser at the end of March. The timing of the fundraiser will coincide with Prescott's Friday Art Walk. The fundraiser will take place at Granite Mountain Brewing Company on Sunday, March 30th.

IX. Claire Louge motioned to Adjourn. Seconded: Linde Lisbona. Approved: 4-0-0.

Meeting adjourned 6:11 pm