



LA TIERRA COMMUNITY SCHOOL, INC.

**UNAUDITED MONTHLY
FINANCIAL STATEMENT**

July 31, 2013

**Statement of Financial Position &
Change in Net Assets
(Balance Sheet)
As of July 31, 2013**

**Statement of Activities
(Profit & Loss by Class)
Fiscal Year to Date**

**Interim Indirect Statement of Cash Flows
Fiscal Year to Date**

Authorized by Management and Reviewed by the Board of Directors in Quorum:

_____ Name	_____ Title	_____ Date
_____ Name	_____ Title	_____ Date
_____ Name	_____ Title	_____ Date
_____ Name	_____ Title	_____ Date

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Accrual Basis

La Tierra Community School, Inc.

Balance Sheet

As of July 31, 2013

	Jul 31, 13	Jun 30, 13	Jul 31, 12
ASSETS			
Current Assets			
Checking/Savings			
4315 Bank Of America Checking	190,674.33	87,740.23	83,889.68
Direct Deposit	8,499.31	0.00	7,310.07
Total Checking/Savings	199,173.64	87,740.23	91,199.75
Total Current Assets	199,173.64	87,740.23	91,199.75
Fixed Assets			
0196 Equipment	57,519.48	57,519.48	57,519.48
0197 Accum. Dep. on Equipment	-20,890.99	-20,890.99	-6,951.99
Total Fixed Assets	36,628.49	36,628.49	50,567.49
TOTAL ASSETS	235,802.13	124,368.72	141,767.24
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
0201 Accounts Payable	1,484.32	9,532.89	23,407.58
Total Accounts Payable	1,484.32	9,532.89	23,407.58
Other Current Liabilities			
0226 Unemployment Ins. Payable	0.00	602.46	167.57
0280 Note payable, current			
David DenHartog	0.00	5,000.00	5,000.00
Doug Hulmes	10,000.00	10,000.00	10,000.00
Interest on Notes	659.34	659.34	342.65
Total 0280 Note payable, current	10,659.34	15,659.34	15,342.65
Total Other Current Liabilities	10,659.34	16,261.80	15,510.22
Total Current Liabilities	12,143.66	25,794.69	38,917.80
Total Liabilities	12,143.66	25,794.69	38,917.80
Equity			
Unrestricted Net Assets	98,574.03	60,877.57	60,877.57
Net Income	125,084.44	37,696.46	41,971.87
Total Equity	223,658.47	98,574.03	102,849.44
TOTAL LIABILITIES & EQUITY	235,802.13	124,368.72	141,767.24

La Tierra Community School, Inc.
Profit & Loss
 July 2013

	Jul 13	Jul 12
Ordinary Income/Expense		
Income		
1000 Revenue from local sources		
1921 Unrestric. Donations	1.27	0.70
1000 Revenue from local sources - Other	85.00	0.00
Total 1000 Revenue from local sources	86.27	0.70
3000 Revenue from State Sources		
3200 Instructional Improvement	1,242.89	435.34
Total 3000 Revenue from State Sources	1,242.89	435.34
4000 Rev from Federal Sources		
4500 AZCSP Grant Year 2	0.00	87,421.57
4500 AZCSP Grant Year 3	164,000.00	0.00
Total 4000 Rev from Federal Sources	164,000.00	87,421.57
5000 Require Support	646.97	0.00
Total Income	165,976.13	87,857.61
Gross Profit	165,976.13	87,857.61
Expense		
1000 Instruction		
6112 Teachers	0.00	2,520.00
6210 Employee Insurance	2,568.10	0.00
6221 Social Security	0.00	156.25
6222 Medicare	0.00	36.54
6250 Unemployment Insurance	8.82	34.32
6260 Worker's Compensation	106.86	0.00
6590 Misc Purchased Services	0.00	0.00
6610 Classroom Supplies	249.21	14,682.23
6650 Technology Related Supply	153.76	0.00
6699 Noncapital Equip/Furniture	0.00	150.00
Total 1000 Instruction	3,086.75	17,579.34
2100 Student Support Svcs		
6155 Registrar	416.67	0.00
6210 Employee Insurance	0.00	0.00
6221 Social Security	25.83	0.00
6222 Medicare	6.04	0.00
6250 Unemployment Insurance	0.00	0.00
Total 2100 Student Support Svcs	448.54	0.00
2200 Instructional Support Svcs		
6151 Administrators	489.58	4,125.00
6221 Social Security	29.68	255.75
6222 Medicare	6.94	59.81
6250 Unemployment Insurance	0.00	81.25
6340 Technical Services	4,175.00	0.00
6360 Training/Prof Development	6,337.16	0.00
6632 Other Food	11.76	0.00
Total 2200 Instructional Support Svcs	11,050.12	4,521.81
2400 School Admin Support Svcs		
6151 Administrators	8,229.18	1,000.00
6210 Employee Insurance	0.00	0.00
6221 Social Security	531.90	62.00
6222 Medicare	97.56	14.50
6250 Unemployment Insurance	0.00	26.00
6330 Other Professional Service	510.00	0.00
6533 Postage/Shipping	93.74	5.10
6540 Advertising	663.12	0.00
6580 Travel	1.50	446.00
6610 General Supplies	240.86	37.95

La Tierra Community School, Inc.
Profit & Loss
 July 2013

	Jul 13	Jul 12
6632 Other Food	82.29	60.00
6810 Dues & Fees	52.02	46.00
Total 2400 School Admin Support Svcs	10,502.17	1,697.55
2500 Business Support Svcs		
6151 Administrators	489.58	1,000.00
6154 Others	416.66	0.00
6210 Employee Insurance	0.00	0.00
6221 Social Security	56.92	62.00
6222 Medicare	13.32	14.50
6250 Unemployment Insurance	0.00	26.00
6342 Financial Consultant	1,600.00	1,250.00
6350 Audit Services	1,400.00	0.00
6540 Advertising	0.00	1,388.16
6810 Dues & Fees	0.00	205.00
Total 2500 Business Support Svcs	3,976.48	3,945.66
2600 Oper and Maint Plant Svc		
6410 Utility Services	163.15	0.00
6411 Water	0.00	90.71
6420 Cleaning Services	950.00	413.85
6430 Repair/Maintenance Service	0.00	194.02
6441 Rental Land & Buildings	10,152.44	16,500.00
6442 Rental Equipment	0.00	30.91
6531 Telephone	0.00	17.86
6532 Internet	270.81	520.43
6610 Cust/Maint Supplies	40.60	0.00
6622 Electricity	0.00	123.60
Total 2600 Oper and Maint Plant Svc	11,577.00	17,891.38
5000 Debt Service		
6850 Interest	0.00	50.00
Total 5000 Debt Service	0.00	50.00
6000 Require Client Support	250.63	200.00
Payroll Expenses	0.00	0.00
Total Expense	40,891.69	45,885.74
Net Ordinary Income	125,084.44	41,971.87
Net Income	125,084.44	41,971.87

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La Tierra Community School, Inc.
A/P Aging Detail
As of July 31, 2013

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Due Date</u>	<u>Aging</u>	<u>Open Balance</u>
Current						
Bill	07/29/2013	07/29...	Malan Parra	08/08/2013		20.32
Total Current						20.32
1 - 30						
Bill	07/01/2013	2104	Yunk & Guthrie	07/11/2013	20	1,400.00
Total 1 - 30						1,400.00
31 - 60						
Bill	06/01/2013	2885	B&W Fire Security ...	06/11/2013	50	64.00
Total 31 - 60						64.00
61 - 90						
Total 61 - 90						
> 90						
Total > 90						
TOTAL						<u><u>1,484.32</u></u>

La Tierra
Estimated Cash Flow Report
Fiscal Year Ending June 30, 2014

	ESTIMATED	ESTIMATED	ESTIMATED	ESTIMATED	40TH	40TH	40TH	40th	100TH	100TH	100TH
K-3	0	44	44	44	64.5	64.5	64.5	64.5	64.5	64.5	64.5
K-8	0	75	75	75	95	95	95	95	95	95	95

	JULY Actual	AUGUST Projected	SEPTEMBER Projected	OCTOBER Projected	NOVEMBER Projected	DECEMBER Projected	JANUARY Projected	FEBRUARY Projected	MARCH Projected	APRIL Projected	MAY Projected	JUNE Projected	Total
Beginning Cash Balance	\$ 87,740	\$ 190,674	\$ 91,100	\$ 43,896	\$ 14,682	\$ 6,951	\$ 55,984	\$ 63,113	\$ 64,973	\$ 63,510	\$ 73,801	\$ 59,985	
INCOME													
State Equalization	\$ -	\$ 84,076	\$ 42,013	\$ 42,013	\$ 98,602	\$ 53,315	\$ 53,315	\$ 53,379	\$ 51,657	\$ 53,131	\$ 106,326	\$ 637,828	\$ 637,828
Prop 301-2013	\$ 647												\$ 647
Prop 301-2014		\$ 3,000	\$ 3,200	\$ 3,200	\$ 3,300	\$ 3,200	\$ 3,547	\$ 2,500	\$ 2,400	\$ 2,800	\$ 2,500	\$ 6,000	\$ 35,647
Instr. Improvement	\$ 1,243						\$ 3,500						\$ 4,743
AZCSIP year 3	\$ 164,085	\$ -									\$ -	\$ -	\$ 164,085
IDEA Basic									\$ 1,100			\$ 1,000	\$ 2,100
Student Fees/ Kinder Fees					\$ 12,000	\$ 8,870	\$ 4,000	\$ 4,000	\$ 7,000	\$ 8,500			\$ 44,370
Donations / Tax Credit						\$ 1,900	\$ 100	\$ 500	\$ 1,000	\$ 3,000			\$ 6,500
Rental													\$ -
Other	\$ 1	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100		\$ 100	\$ 100		\$ 100	\$ 100	\$ 901
INCOME TOTAL	\$ 165,976	\$ 3,100	\$ 87,376	\$ 45,313	\$ 57,413	\$ 112,672	\$ 64,462	\$ 60,415	\$ 64,979	\$ 65,957	\$ 55,731	\$ 113,426	\$ 896,821

EXPENDITURES

Salaries & Benies	\$ 22,845	\$ 36,000	\$ 42,000	\$ 42,000	\$ 42,000	\$ 42,000	\$ 42,000	\$ 42,000	\$ 42,000	\$ 42,000	\$ 42,000	\$ 42,000	\$ 83,759	\$ 520,605
Prop payment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,612	\$ 8,612
Purchased Services	\$ 20,180	\$ 4,843	\$ 25,000	\$ 2,000	\$ 6,500	\$ 3,500	\$ 3,500	\$ 2,200	\$ 11,000	\$ 800	\$ 6,500	\$ 4,000	\$ 90,023	\$ 90,023
Accounting	\$ 1,600	\$ 1,600	\$ 1,600	\$ 1,600	\$ 1,600	\$ 1,600	\$ 1,600	\$ 1,600	\$ 1,600	\$ 1,600	\$ 1,600	\$ 1,600	\$ 19,200	\$ 19,200
Utilities & Communications	\$ 520	\$ 850	\$ 2,500	\$ 700	\$ 1,125	\$ 400	\$ 900	\$ 800	\$ 700	\$ 700	\$ 500	\$ 800	\$ 10,495	\$ 10,495
Facility Maintenance	\$ 1,098	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 2,748	\$ 2,748
Rental Land & Building	\$ 7,250	\$ 7,250	\$ 7,250	\$ 7,250	\$ 7,250	\$ 7,250	\$ 7,250	\$ 7,250	\$ 7,250	\$ 7,250	\$ 7,250	\$ 7,250	\$ 87,000	\$ 87,000
Rental Equipment	\$ 2,902												\$ 2,902	\$ 2,902
Advertising	\$ 757	\$ 1,200	\$ 200	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 200	\$ 2,757	\$ 2,757
Travel	\$ 97	\$ 70	\$ 70	\$ 70	\$ 70	\$ 70	\$ 70	\$ 70	\$ 70	\$ 70	\$ 70	\$ 70	\$ 867	\$ 867
Supplies and Furniture	\$ 708	\$ 50,000	\$ 50,000	\$ 20,000	\$ 5,748	\$ 479	\$ 520	\$ 1,810	\$ 2,533	\$ 2,421	\$ 5,820	\$ 127	\$ 140,165	\$ 140,165
Insurance		\$ 5,000				\$ 2,500		\$ 2,000					\$ 9,500	\$ 9,500
Food		\$ 85	\$ 186	\$ 81	\$ 27	\$ 15	\$ 668		\$ 464		\$ 117	\$ 28	\$ 1,672	\$ 1,672
Loan	\$ 5,000					\$ 5,000					\$ 4,866		\$ 14,866	\$ 14,866
† Dues & Fees / Other / Need support	\$ 85	\$ 625	\$ 625	\$ 625	\$ 625	\$ 625	\$ 625	\$ 625	\$ 625	\$ 625	\$ 625	\$ 625	\$ 6,960	\$ 6,960
EXPENSE TOTAL	\$ 63,043	\$ 102,673	\$ 134,581	\$ 74,526	\$ 65,144	\$ 63,639	\$ 57,333	\$ 58,555	\$ 66,443	\$ 55,666	\$ 69,547	\$ 107,221	\$ 918,372	
Ending Cash Balance	\$ 190,674	\$ 91,100	\$ 43,896	\$ 14,682	\$ 6,951	\$ 55,984	\$ 63,113	\$ 64,973	\$ 63,510	\$ 73,801	\$ 59,985	\$ 66,189	\$ 66,189	
<i>Change in cash position</i>	\$ 102,933	\$ (99,573)	\$ (47,205)	\$ (29,213)	\$ (7,732)	\$ 49,033	\$ 7,129	\$ 1,860	\$ (1,463)	\$ 10,292	\$ (13,816)	\$ 6,205	\$ (21,551)	

July 2013

La Tierra Cashflow Detail

Revenues		
State Equalization	3110 State Equalization	
	3110 State Equalization	\$0.00
Prop 301	Prop. 301	646.97
	Prop. 301	\$646.97
Idea basic	Idea Basic	
Instructional Improvement	Instructional Improvement	1,242.89
Student Fees	Tuition	
AZCSIP	AZCSIP	164,085.00
		\$164,085.00
Donation / Tax credit	Prescott College Donation Returns	
		\$0.00
Other	1921 Unrestric. Donations	1.27
	Elec Strip Rebate	
		\$1.27
		\$165,976.13

Expenses		
Personel and Benefits		
	Payroll Expenses	15,829.29
	Arizona Department of Revenue	361.50
	DES Unemployment Tax	611.28
	United States Treasury	3,118.38
	BlueCross BlueShield of Arizona	2,568.10
	Colorado Casualty	106.86
		\$22,595.41
6320 Purchased Services		
	Tyler Technology, Inc	100.00
	Tyler Technology, Inc	6,274.19
	Blackbird Yoga Arizona, LLC	510.00
	Margaret R. Garvey	575.00
6350 Purchased Services - Auditor		
6360 Purchased Services- Professional Development		
	Arizona Department of Education	250.00
	Silver, Strong, & Associates	5,500.00
	Silver, Strong, & Associates	2,795.48
	K-12 Evaluation Solutions	4,175.00
	The Native Garden LLC	249.21
		\$20,179.67
6340 Accounting		
	ADI Business Solutions	1,600.00
		\$1,600.00
6410 Utilities and Communication		
	City of Prescott	86.53
	CenturyLink	270.81
	APS 183557284	163.15
		\$520.49
6420 Facility Maintenance		
	Patriot Disposal, Inc.	128.55
	ServiceMaster of Prescott	950.00
	Prescott Lock & Safe	19.28
		\$1,097.83

6440	Rent	Bill Feldmeier	7,250.00	
		Mobile Mini, Inc.	2,902.44	
				\$10,152.44
6530	Postage			
				\$0.00
6540	Advertising	USPS	156.86	
		Yavapai County Education Service Agency	600.00	
				\$756.86
6580	Travel	Phoenix Meter Parking	1.50	
		Jimmy Johns	20.60	
		Starbucks	11.76	
		Circle k	62.97	
				\$96.83
6610	Supplies and Non-Cap Furniture	Google Apps	67.82	
		Scholastic	122.12	
		Scholastic	23.15	
		unknown	1.07	
		WalMart	17.63	
		WalMart	18.84	
		WalMart	40.60	
		Staples	141.78	
		Albertson's	7.57	
		Fry's	54.12	
		Best Buy	153.76	
		COSTCO	59.48	
				\$707.94
6520	Insurance			\$0.00
6550	Printing & Binding			\$0.00
6630	Food			\$0.00
6830	Field Trip			\$0.00
6810	Dues and Fees / Other	Bank Of America	38.02	
		Bank Of America	10.00	
		Bank Of America	4.00	
6850	Interest Hulmes	Doug Hulmes	33.33	
	Need Support			\$85.35
	Loan/CC Repayments	David DenHartog	5,000.00	\$5,000.00
				\$ 62,792.82